

1 December 2022

Indus Gas Limited

("Indus" or the "Company")

Result of Debt Refinancing

RESULT OF EXCHANGE OFFER FOR US\$150,000,000 8% SENIOR UNSECURED NOTES DUE DECEMBER 2022 (ISIN:XS1734080648) (THE "EXISTING NOTES") OF ITS US\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Reference is made to the announcements of the Company dated 21 November 2022 and the associated Exchange Offer Memorandum issued by the Company around the same time ("**Exchange Offer Memorandum**").

The Company is pleased to announce that US\$150,000,000 of the Existing Notes, representing 100% of the total aggregate principal amount of the outstanding Existing Notes, have been validly tendered for exchange for the US\$ denominated 8.00% Senior Unsecured Notes due 2027 (the "**New Notes**") in the aggregate principal amount of US\$150,000,000 and accepted pursuant to the Exchange Offer.

In addition, the Company also conducted a concurrent offering to issue and sell additional New Notes for US\$10,000,000 ("**Concurrent New Money Issuance**") and together with the Exchange Offer, the New Notes aggregate US\$160,000,000. These additional New Notes sold in the Concurrent New Money Issuance are on the same terms and form a single series with the corresponding New Notes issued under the Exchange Offer.

Capitalised terms used in this announcement but not otherwise defined shall have the meanings given to those in the Exchange Offer Memorandum.

For further information please contact:

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